National Flood Insurance Program
Top Ten Facts for Consumers

For more information about the NFIP and flood insurance, call
1-800-427-4661,
or contact your insurance company or agent.

For an agent referral, call
1-888-435-6637
TDD 1-800-427-5593

http://www.fema.gov/business/nfip
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Top Ten Facts...

**1. Everyone lives in a flood zone.**
- You don’t need to live near water to be flooded.
- Floods are caused by storms, melting snow, hurricanes, and water backup due to inadequate or overloaded drainage systems, dam or levee failure, etc.

**2. Flood damage is not covered by homeowners policies.**
- You can protect your home, business, and belongings with flood insurance from the National Flood Insurance Program.
- You can insure your home with flood insurance for up to $250,000 for the building and $100,000 for its contents.

**3. You can buy flood insurance no matter what your flood risk is.**
- It doesn’t matter whether your flood risk is high or low. You can buy flood insurance as long as your community participates in the National Flood Insurance Program.
- And, it’s a good idea to buy even in low-risk areas: between 20 and 25 percent of all flood insurance claims come from low-risk areas.

**4. The low-cost Preferred Risk Policy is ideal for homes and businesses in low- to moderate-risk areas.**
- Homeowners can insure buildings and contents for as little as $112 per year.
- Business owners can insure buildings and contents for as little as $500 per year.
- Residential renters can insure contents for as little as $39 per year.

**5. Flood insurance is affordable.**
- The average flood insurance policy costs a little more than $400 a year for about $100,000 of coverage.
- In comparison, a $50,000 disaster home loan can cost you about $240 a month at 4 percent interest over 20 years.

**6. Flood insurance is easy to get.**
- You can buy NFIP flood insurance from private insurance companies and agents; call yours today!
- You may be able to purchase flood insurance with a credit card.

**7. Contents coverage is separate, so renters can insure their belongings too.**
- Up to $100,000 contents coverage is available for homeowners and renters.

**8. Up to a total of $1 million of flood insurance coverage is available for non-residential buildings and contents.**
- Up to $500,000 of coverage is available for non-residential buildings.
- Up to $500,000 of coverage is available for the contents of non-residential buildings.

**9. There is usually a 30-day waiting period before the coverage goes into effect.**
- Plan ahead so you’re not caught without flood insurance when a flood threatens your home or business.

**10. Federal disaster assistance is not the answer.**
- Federal disaster assistance is only available if the President declares a disaster.
- Flood insurance pays even if a disaster is not declared. It’s just good sense.