



GUARANTEE BOND FORM

Receipt# _____

Community & Economic Development Department
1911 Boundary Street, Beaufort, South Carolina, 29902
p. (843) 525-7011 / f. (843) 986-5606

Email: development@cityofbeaufort.org Website: www.cityofbeaufort.org

OFFICE USE ONLY: Date Filed: _____ Deposit Date: _____ Expiration Date: _____

Date plans submitted: _____ Date work completed: _____

Guarantee Type: Cash Check Performance/Surety Bond Letter of Credit

A Project (e.g., subdivision, new development, C.O.) shall not be approved until all required infrastructure and improvements are in place and approved, or a performance guarantee for 125% of the cost of the uncompleted work, including labor, is filed with the City. The cost estimate shall be prepared by a qualified contractor using prevailing material and labor costs. The estimate shall match the approved plan. Guarantees in the form of surety bonds or letters of credit may not expire automatically; they shall be released by the City when the work is complete.

Applicant, Owner and Property Information

Estimated Amount: _____ Guarantee Amount (125% of Estimate): _____

Project Name: _____

Project Address: _____

Contact Name: _____ E-mail: _____

Phone Number: _____ Address: _____

Scope of Work being Guaranteed: _____

NOTE: that checks used to guarantee infrastructure will be deposited immediately.

Signature: _____ Date: _____